



(Incorporated in the Republic of Singapore)
(Company Registration No. 197902249R)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY IN INDIA

The Board of Directors of Superior Multi-Packaging Limited (“SMPL” or the “Company”) is pleased to announce the incorporation of a wholly owned subsidiary, Superior Cans & Pails Containers (Pune) Private Limited (“SMP Pune”), in the State of Maharashtra in India with an authorised capital of Rupees 30 million (equivalent to approximately S\$866,000), out of which Rupees 500,000 (equivalent to approximately S\$14,400) comprising 50,000 shares of Rupees 10 each has been paid-up. SMP Pune is set up with a view to the manufacturing and sale of metal cans and pails for direct supply to certain of the group’s existing major customers.

The setting up of SMP Pune will be funded through the proceeds of the recent renounceable non-underwritten Rights Issue which closed on 19 August 2010. It is not expected to have any material impact on the financial position of the Company for the current financial year ending 31 December 2010.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transactions.

By Order of the Board

Liew Meng Ling/Juliana Lee Kim Lian
Company Secretaries
13 September 2010